

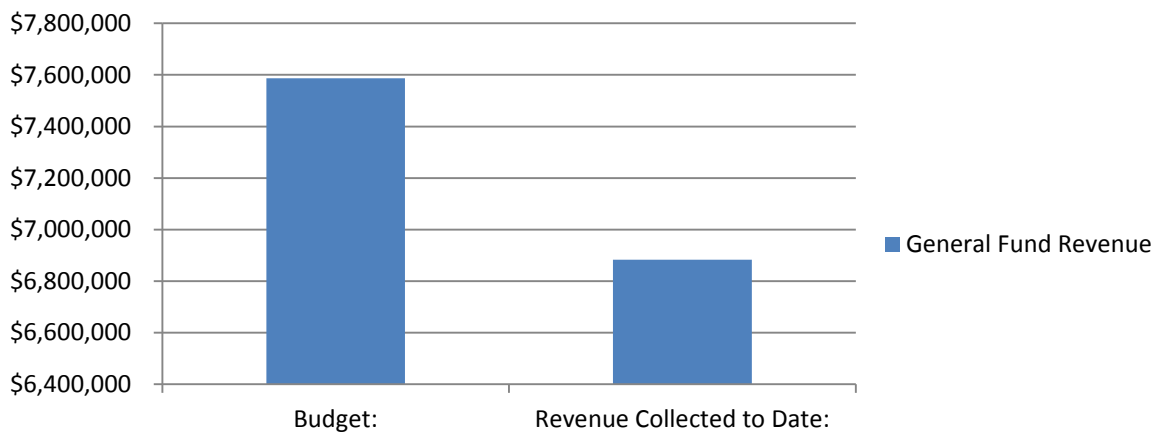
# EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

## Through April 29, 2015

### GENERAL FUND

#### General Fund Revenues

<b>Budget:</b>	\$ 7,587,245
<b>Revenue Collected to Date:</b>	\$ 6,882,791
<b>Percent of Total Budget Collected:</b>	91%
<b>Percent of Year Completed:</b>	83%



#### **Revenue Analysis**

Property Taxes: 95% of budgeted property tax has been collected and booked.

Sales Tax: On track to come in at budget.

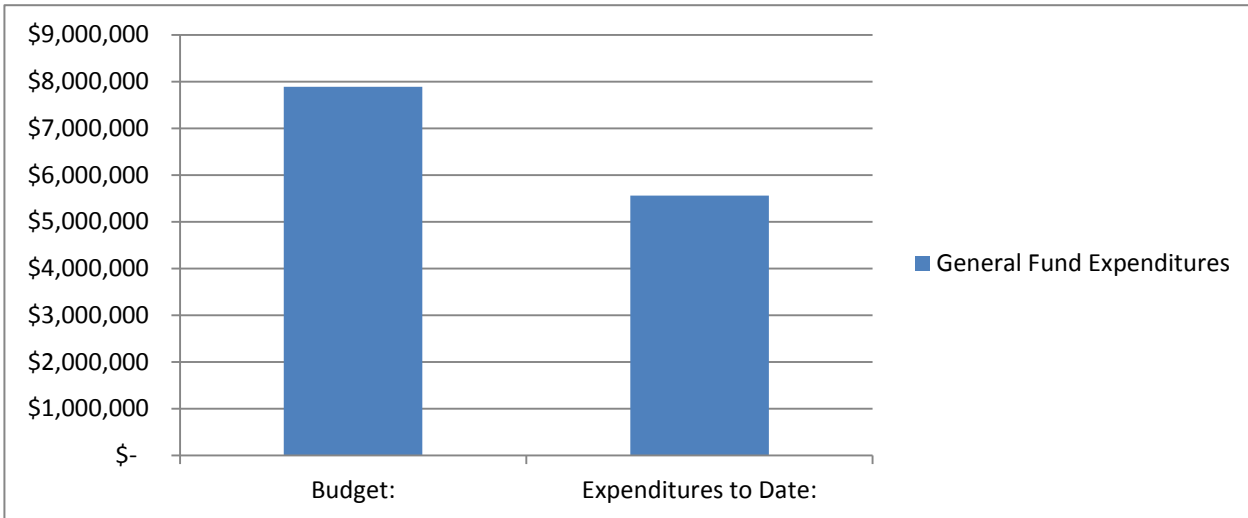
B&C Road Funds: On track to come in at budget.

Transfers:

Miscellaneous: Revenue sources such as recreation and community events will be realized at non-regular periods. Building related revenue is up almost \$150,000 more than budget.

### General Fund Expenditures

**Budget:** \$ 7,887,216  
**Expenditures to Date:** \$ 5,557,840  
**Percent of Total Budget Expended:** 70%  
**Percent of Year Completed:** 83%



### **Expense Analysis**

				% Yr.
	Budget	To Date	% Expended	Completed
Sub 11 - General Administration	\$ 1,694,191	\$ 1,518,780	90%	83%
Sub 18 - Community Services	\$ 703,696	\$ 442,552	63%	83%
Sub 19 - Non-Departmental	\$ 686,379	\$ 673,803	98%	83%
Sub 21/25 - Public Safety	\$ 2,422,631	\$ 1,290,506	53%	83%
Sub 32 - Planning/Zoning	\$ 369,179	\$ 327,139	89%	83%
Sub 33 - Building	\$ 499,176	\$ 364,818	73%	83%
Sub 41 - Public Works	\$ 1,511,964	\$ 940,242	62%	83%

Sub 11 - General Administration: Engineering professional & technical costs fully expended. Also includes some pass-through costs that will be received by end of the fiscal year.

Sub 18 - Community Services: City celebration costs will be later in the year.

Sub 19 - Non-Departmental: Worker's compensation insurance for enterprise fund employees will be reclassified.

Sub 21/25 - Public Safety: Utah County, Animal control and dispatch invoices received irregularly.

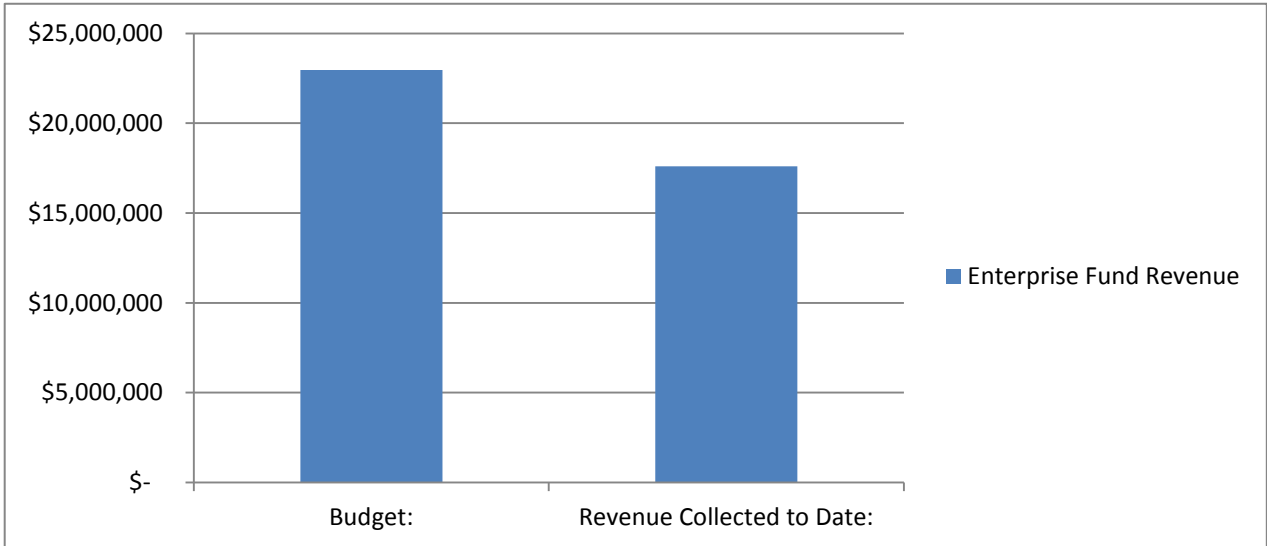
Sub 32/33 - Planning/Zoning/Building: Some expenses in Planning to be reclassified to Building.

Sub 41 - Streets/Parks/Recreation:

## ENTERPRISE FUNDS

### Enterprise Fund Revenues

**Budget:** \$ 22,952,900  
**Revenue Collected to Date:** \$ 17,595,200  
**Percent of Total Budget Collected:** 77%  
**Percent of Year Completed:** 83%



### **Revenue Analysis**

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,098,550	\$ 2,511,313	61%	83%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 2,595,013	81%	83%
Fund 53 - Electrical Fund	\$ 9,595,000	\$ 7,586,953	79%	83%
Fund 55 - Gas Fund	\$ 4,747,500	\$ 3,790,445	80%	83%
Fund 57 - Solid Waste Fund	\$ 965,000	\$ 843,038	87%	83%
Fund 59 - Storm Water Fund	\$ 330,000	\$ 268,438	81%	83%

Fund 51 - Water Fund: Water Impact Fee transfer will be done later in the year; few water shares sold; water usage will rise soon due to spring watering.

Fund 52 - Wastewater Fund: Wastewater Impact Fee transfer will be done later in the year.

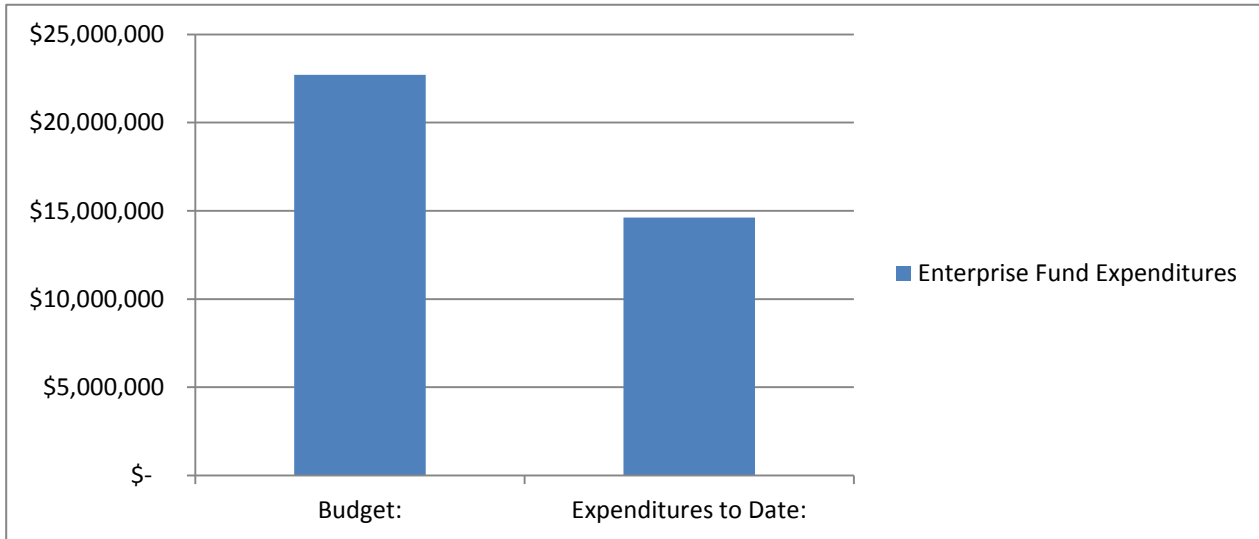
Fund 53 - Electrical Fund: With the sale, this will not increase substantially.

Fund 55 - Gas Fund: With the sale, this will not increase substantially.

Fund 57/59 - Solid Waste/Storm Water Funds:

### Enterprise Fund Expenditures

**Budget:** \$ 22,714,694  
**Expenditures to Date:** \$ 14,622,398  
**Percent of Total Budget Expended:** 64%  
**Percent of Year Completed:** 83%



### **Expense Analysis**

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,082,224	\$ 2,626,017	64%	83%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 2,142,345	67%	83%
Fund 53 - Electrical Fund	\$ 9,528,010	\$ 6,021,026	63%	83%
Fund 55 - Gas Fund	\$ 4,552,444	\$ 2,892,649	64%	83%
Fund 57 - Solid Waste Fund	\$ 943,961	\$ 679,129	72%	83%
Fund 59 - Storm Water Fund	\$ 391,205	\$ 261,232	67%	83%

Fund 51 - Water Fund: CWP payment for FY15 booked.

Fund 52 - Wastewater Fund: Debt service obligations and solids handling project will increase this.

Fund 53 - Electrical Fund: Will still be invoices that will settle out over the rest of the fiscal year.

Fund 55 - Gas Fund: Will still be invoices that will settle out over the rest of the fiscal year.

Fund 57/59 - Solid Waste/Storm Water Funds: April Ace invoice not received as of report time; some expenditures not done yet.

## **IMPACT FEE FUNDS**

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

<b>FUND NAME</b>	<b>Fund Balance as of 4/29/15</b>	<b>Restricted Balance as of 4/29/15</b>	<b>Available Balance as of 4/29/15</b>	<b>Projected Available Balance by 6/30/15</b>
Water Impact Fee Fund*	\$2,793,009	\$1,949,665	\$843,344	\$1,190,962
Wastewater Impact Fee Fund	\$812,337	\$606,789	\$205,548	\$280,324
Electric Impact Fee Fund	\$2,088,393	\$17,673	\$2,070,720	\$2,070,720
Parks/Trails Impact Fee Fund	\$456,124	\$134,595	\$321,529	\$372,057
Public Safety Impact Fee Fund	\$35,510	\$0	\$35,510	\$40,338
Stormwater Impact Fee Fund	\$212,708	\$2,059	\$210,649	\$230,805
Transportation Impact Fee Fund	\$324,880	\$172,256	\$152,624	\$210,440

\*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

## **CITY PROJECT STATUS**

<b>Midvalley Park Improvements</b>	Master Plan Design ongoing - waiting for grant for construction
<b>Paving Equipment</b>	Purchased and in use
<b>Road Maintenance Projects</b>	Completed for fiscal year 2015
<b>Master Irrigation</b>	On hold - amount not sufficient to correct overspray issues
<b>Central Control Upgrade</b>	On hold
<b>Westview Heights Park</b>	Playground equipment installed.
<b>Eagle Gate Park ½ Match</b>	Brad in contact with HOA about their match
<b>Eagle Park Entrance</b>	Brad putting costs together.
<b>Trail - Plum Creek to Smith Ranch</b>	Cannot be completed until site construction is further along
<b>Security Cameras</b>	Options being explored - will most likely be in place in early FY 16